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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): January 29, 2004

Programmer's Paradise, Inc.

(Exact name of Registrant as specified in its charter)

Delaware	000-26408	13-3136104
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(State of Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1157 Shrewsbury Avenue, Shrewsbury, New Jersey	07702
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(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code: (732) 389-8950

Item 7. Financial Statements, Pro-Forma Financial Information and Exhibits

(c) Exhibits

99.1 Press Release dated January 29, 2004 announcing financial results for the fourth quarter and year ended December 31, 2003.

Item 9 and Item 12. Regulation FD Disclosure and Results of Operations and Financial Condition

On January 29, 2004, Programmer's Paradise, Inc. issued a press release announcing its financial results for the fourth quarter and year ended December 31, 2003. The information contained in the press release, which is attached as Exhibit 99.1 to this report, is incorporated by reference herein and is furnished pursuant to Item 9, "Regulation FD Disclosure" and Item 12, "Results of Operations and Financial Condition."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PROGRAMMER'S PARADISE, INC.

Dated: February 2, 2004

By: /s/ Simon F. Nynens

Simon F. Nynens
Chief Financial Officer

Index to Exhibits

Exhibit No. -----	Description -----
99.1	Press Release dated January 29, 2004 announcing financial results for the fourth quarter and year ended December 31, 2003.

Company Contact:
 Bill Willett
 Programmer's Paradise(R), Inc.
 Chairman and Chief Executive Officer
 (732)-389-8950
 bill.willett@programmers.com

PROGRAMMER'S PARADISE(R), INC. REPORTS 2003 FOURTH QUARTER
 FINANCIAL RESULTS

NET SALES INCREASE 34%
 EARNINGS PER SHARE OF \$.10

SHREWSBURY, NJ, January 29, 2004 - Programmer's Paradise(R), Inc. (NASDAQ: PROG) today reported financial results for the fourth quarter and year ended December 31, 2003. The results will be discussed in a conference call to be held on Friday, January 30, 2004 at 10:00 AM Eastern time. The dial-in telephone number is (703) 871-3026 and the pass code is "PROG".

Revenue for the quarter ended December 31, 2003 was \$20.0 million compared with \$14.9 million for the quarter ended December 31, 2002. The 34% increase in year-over-year sales reflects the improved productivity of our account executive team, and a more favorable IT spending environment. In addition sales increased 9% over the immediately preceding quarter.

For the year 2003 sales were \$69.6 million, a 7% increase over 2002. Earnings per share for 2003 were \$.26 vs. \$.01 in 2002.

Bill Willett, Chairman and Chief Executive Officer, stated, "This increase in sales and our continued focus on expense control has resulted in another profitable quarter for our Company, and a solid performance for the year 2003."

Programmer's Paradise, Inc. is a marketer of technical software and hardware for microcomputers, servers and networks in the United States and Canada. Programmer's Paradise offers a wide variety of technical and general business application software, PC hardware and components from a broad range of publishers and manufacturers. Additional information can be found by visiting www.programmersparadise.com.

Contact Programmer's Paradise, Inc. via Bill Willett, CEO of Programmer's Paradise, Inc. at (732) 389-8950 or bill.willett@programmers.com.

The statements in this release concerning the Company's future prospects are forward-looking statements that involve certain risks and uncertainties. Such risks and uncertainties include the continued acceptance of the Company's distribution channel by vendors and customers, the timely availability and acceptance of new products, and contribution of key vendor relationships and support programs.

- Tables Follow -

PROGRAMMER'S PARADISE, INC. AND SUBSIDIARIES
 CONDENSED CONSOLIDATED BALANCE SHEETS
 (In thousands)

	December 31, 2003	December 31, 2002
	-----	-----
ASSETS		
Current assets		
Cash and cash equivalents	\$ 5,878	\$ 6,072
Marketable Securities	5,033	5,110
Accounts receivable, net	7,783	6,342
Inventory - finished goods	1,119	1,151
Prepaid expenses and other current assets	333	264
	-----	-----
Total current assets	20,146	18,939
Equipment and leasehold improvements, net	292	460
Other assets	51	69
	-----	-----
Total assets	\$ 20,489	\$ 19,468
	=====	=====

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities		
Accounts payable and accrued expenses	\$ 8,919	\$ 7,772
Dividend payable	375	-
	-----	-----
Total current liabilities	9,294	7,772
Commitments and contingencies		
Stockholders' equity		
Common stock, \$.01 par value; authorized, 10,000,000 shares; issued 5,284,500 shares and 5,230,250 shares, respectively	53	52
Additional paid-in capital	34,098	35,484
Treasury stock, at cost, 1,533,970 shares and 1,389,576 shares, respectively	(4,490)	(4,184)
Accumulated deficit	(18,544)	(19,511)
Accumulated other comprehensive income (loss)	78	(145)
	-----	-----
Total stockholders' equity	11,195	11,696
	-----	-----
Total liabilities and stockholders' equity	\$ 20,489	\$ 19,468
	=====	=====

PROGRAMMER'S PARADISE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME
(In thousands, except per share data)

<TABLE>
<CAPTION>

months ended	December 31,			Three
December 31,				
(Unaudited)				
2002	2003	2002	2003	
----	----	----	----	
<S>	<C>	<C>	<C>	
<C>				
Net sales	\$ 69,569	\$ 65,157	\$ 19,965	
\$ 14,886				
Cost of sales	60,609	56,540	17,410	
12,805	-----	-----	-----	

Gross profit	8,960	8,617	2,555	
2,081				
Selling, general and administrative expenses	8,143	8,926	2,203	
2,473				
Settlement of escrow	-	348	-	
-	-----	-----	-----	

Income (loss) from operations	817	(657)	352	
(392)				
Realized gain on sale of available-for-sale securities	-	205	-	
64				
Interest income, net	133	241	40	
46				
Foreign exchange gain (loss)	97	(31)	27	
(22)	-----	-----	-----	

Income (loss) before income taxes	1,047	(242)	419	
(304)				
Provision (benefit) for income taxes	81	(270)	29	
(13)				

-----	-----	-----	-----
Net income (loss) (291)	\$ 966	\$ 28	\$ 390
=====	=====	=====	=====
Net income (loss) per common share - Basic \$ (0.07)	\$ 0.26	\$ 0.01	\$ 0.10
=====	=====	=====	=====
Net income (loss) per common share - Diluted \$ (0.07)	\$ 0.25	\$ 0.01	\$ 0.10
=====	=====	=====	=====
Weighted average number of common shares outstanding			
Basic 3,920	3,725	4,459	3,732
=====	=====	=====	=====
Diluted 3,920	3,900	4,480	3,907
=====	=====	=====	=====
Reconciliation of net income (loss) to comprehensive income (loss):			
Net income (loss) \$ (291)	\$ 966	\$ 28	\$ 390
-----	-----	-----	-----
Other comprehensive income, net of tax:			
Reclassification adjustment for gain realized on sale of available-for-sale securities	-	(78)	
(78)			
Unrealized gain on available-for-sale securities	-	114	(16)
73			
Foreign currency translation adjustments	223	285	23
(47)			
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Total comprehensive income (loss) \$ (262)	\$ 1,189	\$ 349	\$ 397
=====	=====	=====	=====
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