
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): July 29, 2004

Programmer's Paradise, Inc.
-----(Exact name of Registrant as specified in its charter)

Delaware 000-26408 13-3136104

-----(State of Other Jurisdiction (Commission (IRS Employer of Incorporation) File Number) Identification No.)

1157 Shrewsbury Avenue, Shrewsbury, New Jersey 07702
------(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (732) 389-8950

Item 9 and Item 12. Regulation $\,$ FD $\,$ Disclosure $\,$ and $\,$ Results of $\,$ Operations $\,$ and $\,$ Financial $\,$ Condition

On July 29, 2004, Programmer's Paradise, Inc. issued a press release announcing its financial results for the second quarter ended June 30, 2004. The information contained in the press release, which is attached as Exhibit 99.1 to this report, is incorporated by reference herein and is furnished pursuant to Item 9, "Regulation FD Disclosure" and Item 12, "Results of Operations and Financial Condition."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PROGRAMMER'S PARADISE, INC.

Dated: August 2, 2004

By: /s/ Simon F. Nynens

Simon F. Nynens

Chief Financial Officer

Index to Exhibits

Exhibit No.

Description

Press Release dated July 29, 2004 announcing financial results for the second quarter ended June 30, 2004.

Company Contact:
Bill Willett
Programmer's Paradise, Inc.
Chairman and Chief Executive Officer
(732)-389-8950
bill.willett@programmers.com

PROGRAMMER'S PARADISE, INC. REPORTS 2004 SECOND QUARTER FINANCIAL RESULTS

NET SALES INCREASE 56% EARNINGS PER SHARE OF \$.14

SHREWSBURY, NJ, July 29, 2004 - Programmer's Paradise, Inc. (NASDAQ: PROG) today reported financial results for the second quarter ended June 30, 2004. The results will be discussed in a conference call to be held on Friday, July 30, 2004 at 10:00 AM Eastern time. The dial-in telephone number is (866) 804-3550 and the pass code is "PROG".

Revenue for the quarter ended June 30, 2004 was \$25.1 million compared with \$16.1 million for the quarter ended June 30, 2003.

Bill Willett, Chairman and Chief Executive Officer, stated, "This increase in the second quarter of 56% over the same period in 2003 is the result of improved account executive productivity driven by a favorable IT spending environment and our continued focus on excellence in customer service".

Earnings per share for the quarter were \$.14 compared with earnings per share of \$.05 for the same quarter of 2003.

Programmer's Paradise, Inc. is a marketer of technical software and hardware for microcomputers, servers and networks in the United States and Canada. Programmer's Paradise offers a wide variety of technical and general business application software, PC hardware and components from a broad range of publishers and manufacturers. Additional information can be found by visiting www.programmersparadise.com.

Contact Programmer's Paradise, Inc. via Bill Willett, CEO of Programmer's Paradise, Inc. at (732) 389-8950 or bill.willett@programmers.com.

The statements in this release concerning the Company's future prospects are forward-looking statements that involve certain risks and uncertainties. Such risks and uncertainties include the continued acceptance of the Company's distribution channel by vendors and customers, the timely availability and acceptance of new products, and contribution of key vendor relationships and support programs.

- Tables Follow -

PART I - FINANCIAL INFORMATION

PROGRAMMER'S PARADISE, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands)

<TABLE> <CAPTION>

	June 30, 2004			December 31, 2003		
	(Unaudited)			(Audited)		
<\$>	<c></c>		<c></c>			
ASSETS						
Current assets						
Cash and cash equivalents	\$	3,169	\$	5,878		
Marketable Securities		7,508		5,033		
Accounts receivable, net		10,379		7,783		
Inventory - finished goods		1,507		1,119		
Prepaid expenses and other current assets		544		333		
Total current assets		23,107		20,146		

Equipment and leasehold improvements, net Other assets		252 51		292 51
Total assets	\$	23,410		
LIABILITIES AND STOCKHOLDERS' 1	EQUITY			
Current liabilities Accounts payable and accrued expenses Dividend payable	\$	11 , 538 421	\$	8,919 375
Total current liabilities		11,959		9,294
Commitments and contingencies				
Stockholders' equity Common stock, \$.01 par value; authorized, 10,000,000 shares;				
issued 5,284,500 shares		53		53
Additional paid-in capital		33,296		34,099
Treasury stock, at cost, 1,453,715 shares and 1,533,970 shares, respectively		(4,230)		(4,490)
Retained earnings		(17,660)		(18,545)
Accumulated other comprehensive income (loss)		(8)		78
Total stockholders' equity		11,451		11,195
Total liabilities and stockholders' equity	\$	23,410		20,489
	====	======	=====	======

</TABLE>

PROGRAMMER'S PARADISE, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (Unaudited)

(In thousands, except per share data)

<table> <caption></caption></table>		Six mon	ths en	ded		Three
months ended		June 30,				June
30,						
		2004 2003				2004
2003		2004				2004
<pre><s> <c></c></s></pre>	<c:< td=""><td></td><td><c></c></td><td></td><td><c></c></td><td></td></c:<>		<c></c>		<c></c>	
Net sales \$ 16,051	\$	45,772	\$	31,249	\$	25,093
Cost of sales 13,928		40,103		27,138		22,025
Gross profit 2,123		5,669		4,111		3,068
Selling, general and administrative expenses 1,961		4,753		3 , 939		2,531
Income from operations 162		916		172		537
Interest income, net 19		54		50		15
Realized foreign exchange gain/(loss) 58		(27)		80		(6)

Income before income tax provision 239		943		302		546	
Provision for income taxes 36		58		58		23	
Net income \$ 203	\$	885	\$	244	\$	523	
Net income per common share - Basic 0.05	\$	0.23	\$	0.07	\$	0.14	\$
=======							
Net income per common share - Diluted 0.05	\$	0.22	\$	0.06	\$	0.13	\$
=======							
Weighted average common shares outstanding- 3,727		3,812		3,736		3 , 827	
Basic Weighted average common shares outstanding- 3,792		4,103		3,802		4,118	
====== Diluted	====	=====	===	=====	=====		
Reconciliation to comprehensive income:							
Net Income \$ 203	\$	885	\$	244	\$	523	
Other comprehensive income(loss), net of tax: Unrealized gain (loss) on marketable securities		(36)		14		(46)	
19 Foreign currency translation adjustments 86		(50)		210		(12)	
Total comprehensive income \$ 308	\$	799	\$	468	\$	465	

</TABLE>