
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 28, 2004

Programmer's Paradise, Inc.

(Exact name of Registrant as specified in its charter)

Delaware 000-26408 13-3136104

(State of Other Jurisdiction (Commission (IRS Employer of Incorporation) File Number) Identification No.)

Registrant's telephone number, including area code: (732) 389-8950

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2 (b) under the Exchange Act (17 CFR 240.14d-2 (b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 and Item 7.01. Results of Operations and Financial Condition and Regulation FD Disclosure

On October 28, 2004, Programmer's Paradise, Inc. issued a press release announcing its financial results for the third quarter ended September 30, 2004. The information contained in the press release, which is attached as Exhibit 99.1 to this report, is incorporated by reference herein and is furnished pursuant to Item 2.02, "Results of Operations and Financial Condition" and Item 7.01, "Regulation FD Disclosure."

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PROGRAMMER'S PARADISE, INC.

Dated: October 28, 2004

By: /s/ Simon F. Nynens

Simon F. Nynens Chief Financial Officer

Index to Exhibits

Exhibit No. Description -----

Press Release dated October 28, 2004 announcing financial results for the third quarter ended September 30, 2004. 99.1

Company Contact:
Bill Willett
Programmer's Paradise(R), Inc.
Chairman and Chief Executive Officer
(732)-389-8950
bill.willett@programmers.com

PROGRAMMER'S PARADISE(R), INC. REPORTS 2004 THIRD QUARTER FINANCIAL RESULTS

NET SALES INCREASE 46% EARNINGS PER SHARE OF \$.16

SHREWSBURY, NJ, October 28, 2004 - Programmer's Paradise(R), Inc. (NASDAQ: PROG) today reported financial results for the third quarter ended September 30, 2004. The results will be discussed in a conference call to be held on Friday, October 29, 2004 at 10:00 AM Eastern time. The dial-in telephone number is (703) 639-1179 and the pass code is "PROG".

Revenue for the quarter ended September 30, 2004 was \$26.8 million compared with \$18.4 million for the quarter ended September 30, 2003.

Bill Willett, Chairman and Chief Executive Officer, stated, "This increase in sales during the third quarter of 46% over the same period in 2003 is primarily the result of improved account executive productivity, an expanded account executive team and a favorable IT spending environment.

Earnings per share for the quarter were \$.16 compared with earnings per share of \$.09 for the same quarter in 2003. This 78% growth in earnings per share is primarily the result of our sales growth and continued focus on expense control.

Programmer's Paradise, Inc. is a marketer of technical software and hardware for microcomputers, servers and networks in the United States and Canada. Programmer's Paradise offers a wide variety of technical and general business application software, PC hardware and components from a broad range of publishers and manufacturers. Additional information can be found by visiting www.programmersparadise.com.

Contact Programmer's Paradise, Inc. via Bill Willett, CEO of Programmer's Paradise, Inc. at (732) 389-8950 or bill.willett@programmers.com.

The statements in this release concerning the Company's future prospects are forward-looking statements that involve certain risks and uncertainties. Such risks and uncertainties include the continued acceptance of the Company's distribution channel by vendors and customers, the timely availability and acceptance of new products, and contribution of key vendor relationships and support programs.

- Tables Follow -

<TABLE>

PROGRAMMER'S PARADISE, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED BALANCE SHEETS (In thousands)

<\$>		<c></c>		<c></c>	
		Se	ptember 30, 2004	Dec	cember 31, 2003
		(Unaudited)		(Audited)	
	ASSETS				
Current assets					
Cash and cash equivalents		\$	4,785	\$	5 , 878
Marketable Securities			7,022		5,033
Accounts receivable, net			11,354		7,634
Inventory - finished goods			1,487		1,119
Prepaid expenses and other current assets			572		333
Total current assets			25,220		19,997
Equipment and leasehold improvements, net			220		292
Other assets			453		200
Total assets		 \$	25 , 893	\$	20,489

Current liabilities Accounts payable and accrued expenses Dividend payable	\$ 13,711	\$ 8,919 375
Total current liabilities	14,132	9,294
Commitments and contingencies		
Stockholders' equity Common stock, \$.01 par value; authorized, 10,000,000 shares; issued 5,284,500 shares Additional paid-in capital Treasury stock, at cost, 1,449,715 shares and 1,533,970 shares,	53 32,874	53 34 , 099
respectively Retained earnings Accumulated other comprehensive income (loss)	(4,214) (17,034) 82	(4,490) (18,545) 78
Total stockholders' equity	 11,761	 11,195
Total liabilities and stockholders' equity	\$ 25 , 893	\$ 20,489

</TABLE>

<TABLE> <CAPTION>

PROGRAMMER'S PARADISE, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS AND COMPREHENSIVE INCOME (Unaudited)

(In thousands, except per share data) <S> <C> <C> <C> <C> Nine months ended Three months ended September 30, September 30, 2004 2003 2004 2003 ------------Net sales 72,560 \$ 49,604 \$ 26,788 \$ 18,355 Cost of sales 63,677 43,199 23,574 16,061 ----------Gross profit 8,883 6,405 3,214 2,294 2,607 Selling, general and administrative expenses 7,359 5,940 2,001 ---------------_____ Income from operations 1,524 465 607 293 87 93 Interest income, net 34 Realized foreign exchange gain/(loss) 71 (9) _____ -----Income before income tax provision 1,615 629 673 327 Provision (benefit) for income taxes 104 52 47 (6) ----------_____ Net income \$ 1,511 \$ 577 626 \$

\$ 0.40		=======	
\$ 0.40	0.16		
\$ 0.40	0.16		
	\$ 0.16	\$ 0.16	\$
=======	=======	=======	
\$ 0.37	\$ 0.15	\$ 0.15	\$
=======	=======	=======	
3,819	3,722	3,834	
=======	=======	=======	
4,071	3,816	4,189	
=======	=======	=======	
\$ 1,511	\$ 577	\$ 626	\$
(22)	16	14	
26	200	76	
	\$ 0.37 ====================================	\$ 0.37 \$ 0.15 3,819 3,722 4,071 3,816 \$ 1,511 \$ 577 (22) 16	\$ 0.37 \$ 0.15 \$ 0.15

\$ 716 \$

\$ 1,515 \$ 793

</TABLE>

Total comprehensive income

(10)

325