
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 26, 2007 Wayside Technology Group, Inc. _____ (Exact name of Registrant as specified in its charter) Delaware 000-26408 13-3136104 (State of Other Jurisdiction (Commission (IRS Employer of Incorporation) File Number) Identification No.) 07702 1157 Shrewsbury Avenue, Shrewsbury, New Jersey (Address of Principal Executive Offices) (Zip Code) Registrant's telephone number, including area code: (732) 389-8950 Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions: Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

[] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02. Results of Operations and Financial Condition

On April 26, 2007, Wayside Technology Group, Inc. issued a press release announcing its financial results for the first quarter ended March 31, 2007. The information contained in the press release, which is attached as Exhibit 99.1 to this report, is incorporated by reference herein and is furnished pursuant to Item 2.02, "Results of Operations and Financial Condition."

- Item 9.01. Financial Statements and Exhibits.
 - (d) Exhibits.
 - 99.1 Press Release dated April 26, 2007, furnished pursuant to Item 2.02.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Wayside Technology Group, Inc.

Dated: April 27, 2007

By: /s/ Simon F. Nynens

Simon F. Nynens President and Chief Executive Officer

Index to Exhibits

Exhibit No. Description

99.1 Press Release dated April 26, 2007, furnished pursuant to Item 2.02.

Company Contact:
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Vice President and Chief Accounting Officer
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WAYSIDE TECHNOLOGY GROUP, INC. REPORTS FIFTEENTH CONSECUTIVE QUARTER
OF DOUBLE DIGIT REVENUE GROWTH;
SALES INCREASE 33%, NET INCOME INCREASES 68%,
DECLARES QUARTERLY DIVIDEND

SHREWSBURY, NJ, April 26, 2007 - Wayside Technology Group, Inc. (NASDAQ: WSTG)

First Quarter 2007 results

- Sales: \$46.9 million, up 33% year-over-year
- Gross profit: \$4.5 million, up 16% year-over-year
- Income from operations: \$1.4 million, up 61% year-over-year
- Net income: \$1.0 million, up 68% year-over-year

The results will be discussed in a conference call to be held on Friday, April 27, 2007 at 10:00 AM Eastern time. The dial-in telephone number is (866) 835-8903 and the pass code is "WSTG".

This conference call will be available via live webcast - in listen-mode only - at www.earnings.com. A replay will be available on our website at www.waysidetechnology.com.

"The first quarter of 2007 showed continued excellent growth" said Simon F. Nynens, chairman and chief executive officer. "Once again, the performance was outstanding. The first quarter of 2007 is the fifteenth consecutive quarter of double digit revenue growth. Net income grew at more than twice the rate of the sales growth. We continued to take market share with our customer service centric approach."

Net sales for the first quarter of 2007 increased 33% or \$11.6 million to \$46.9 million compared to \$35.4 million for the same period in 2006. Total sales for the first quarter of 2007 for our Programmer's Paradise segment were \$10.8 million compared to \$12.3 million in the first quarter of 2006, representing a 12% decrease. Total sales for the first quarter of 2007 for our Lifeboat segment were \$36.1 million compared to \$23.1 million in the first quarter of 2006, representing a 56% increase.

Gross Profit for the quarter ending March 31, 2007 was \$4.5 million compared to \$3.8 million in the first quarter of 2006, a 15.9% increase. Total gross profit for our Programmer's Paradise segment was \$1.5 million compared to \$1.8 million in the first quarter of 2006, representing a 16% decrease. Total gross profit for our Lifeboat segment was \$2.9 million compared to \$2.0 million in the first quarter of 2006, representing a 45% increase.

Gross profit margin, as a percentage of net sales, for the quarter ending March 31, 2007 was 9.5% compared to 10.9% in the first quarter of 2006. Gross profit margin for our Programmer's Paradise segment was 14.2% compared to 15.0% in the first quarter of 2006. Gross profit margin for our Lifeboat segment was 8.1% compared to 8.7% in the first quarter of 2006.

The increase in gross margin dollars and the decline in gross margin as a percentage of net sales are mainly the result of the strong growth of our Lifeboat Division. Distribution margins are typically lower than reseller margins. Lifeboat represented 77% of our sales in the first quarter of 2007, compared to 65% of our sales in the first quarter of 2006.

Total selling, general, and administrative ("SG&A") expenses for the first quarter of 2007 were \$3.0 million, equal compared to \$3.0 million in the first quarter of 2006, despite \$0.2 million of compensation expenses in the first quarter of 2007 related to the implementation of FAS 123(R) for stock based compensation. As a percentage of net sales, SG&A expenses for the first quarter of 2007 were 6.5% compared to 8.4% in the first quarter of 2006.

On April 25, 2007, the Board of Directors declared a quarterly dividend of \$.14

per share of its common stock payable May 19, 2007 to shareholders of record on May 2, 2007.

About Wayside Technology Group, Inc.

Wayside Technology Group, Inc. (NASDAQ: WSTG) was founded in 1982 and is a unified and integrated technology company providing products and solutions for corporate resellers, VARs, and developers, as well as business, government and educational entities. The company generated sales of \$182 million in 2006, and was ranked No. 8 on BusinessWeek's list of hot growth companies in June 2006. The company offers technology products from software publishers and manufacturers such as Microsoft, CA, IBM, VMware, Borland, Quest Software, Compuware, Infragistics, ComponentOne, Macrovision, and Adobe.

Additional information can be found by visiting www.waysidetechnology.com.

The statements in this release concerning the Company's future prospects are forward-looking statements that involve certain risks and uncertainties. Such risks and uncertainties include the continued acceptance of the Company's distribution channel by vendors and customers, the timely availability and acceptance of new products, and contribution of key vendor relationships and support programs. The forward-looking statements contained herein are also subject generally to other risks and uncertainties that are described from time to time in our filings with the Securities and Exchange Commission.

- Tables Follow -

WAYSIDE TECHNOLOGY GROUP, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED BALANCE SHEETS (In thousands, except share and per share amounts)

	March 31, 2007	December 31, 2006	
1007770	(Unaudited)		
Current assets Cash and cash equivalents Marketable securities Accounts receivable, net Inventory - finished goods Prepaid expenses and other current assets Deferred income taxes	\$ 10,853 8,879 23,185 2,279 713 1,358	\$ 13,832 7,032 28,045 1,265 607 1,632	
Total current assets	47,267	52,413	
Equipment and leasehold improvements, net Other assets Deferred income taxes	617 2,288 1,339	488 2,927 1,453	
Total assets	\$ 51,511 ======	\$ 57,281 =======	
LIABILITIES AND STOCKHOLDERS'	EQUITY		
Current liabilities Accounts payable and accrued expenses Dividend payable	\$ 28,365 -	\$ 35,304 638	
Total current liabilities	28,365	35,942	
Other liabilities	35	41	
Total liabilities	\$ 28,400	\$ 35,983	
Commitments and contingencies			
Stockholders' equity Common stock, \$.01 par value; authorized, 10,000,000 shares; issued 5,284,500 shares Additional paid-in capital Treasury stock, at cost, 622,823 shares and 687,879 shares, respectively Accumulated deficit Accumulated other comprehensive income	\$ 53 29,902 (1,751) (5,312) 219	\$ 53 29,252 (1,905) (6,302) 200	
Total stockholders' equity	23,111	21,298	
Total liabilities and stockholders' equity	\$ 51,511	\$ 57 , 281	

\$ 591

7

11

609

\$ 990

\$ 1,009

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WAYSIDE TECHNOLOGY GROUP, INC. AND SUBSIDIARIES CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (Unaudited)

(In thousands, except per share data)

	Three months ended March 31,			
		2007		2006
Net sales	\$	46,922	\$	35,362
Cost of sales		42,467		31,518
Gross profit		4,455		3,844
Selling, general and administrative expenses		3,043		2,967
Income from operations		1,412		877
Interest income, net		240		113
Realized foreign exchange gain (loss)		(1)		1
Income before income tax provision		1,651		991
Provision for income taxes		661		400
Net income	\$	990		591 =====
Net income per common share - Basic		0.23		0.14
Net income per common share - Diluted		0.21		0.13
Weighted average common shares outstanding-		4,353		4,101
Basic Weighted average common shares outstanding-		4,669		4,454
Diluted		======	===	======
Reconciliation to comprehensive income:				

Net income

Other comprehensive income, net of tax:

Total comprehensive income

Unrealized gain on marketable securities Foreign currency translation adjustments