U.S. SECURITIES AND EXCHANGED COMMISION ______ |F O R M 4| Washington, D.C. 20549 I OMB APPROVAT. - -----1-----STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP IOMB Number 3235-0287| [] Check this box if |Expires: September 30,1998| Filed pursuant to Section 16(a) of the Securities Exchanged Act of 1934, |Estimated no longer Subject ave. burden | to Section 16. Section 17(a) of the Public Utility Holding Company Act of 1935 or lhours per response....0.5| Section 30(f) of the Investment Company Act 1940 |1.Name and Address of Reporting Person* |2.Issuer Name and Ticker or Trading Symbol |6.Relationship of Reporting Person to | Issuer (Check all Applicable) | |Lorenz Peter |Programmer's Paradise, Inc. (PROG) | | Director 10% Owner 1 -- (Last) (First) (MI) | 3.IRS or Soc. Sec. No. | 4.Statement for Month/ | X Officer Other | of Reporting Person | Year |---(give title below) ---(Specify below) | | (Voluntary) February 1998 Executive Vice President, Mana | ging Director-Europe |-----|5.If Amendment, Date of |7. Individual or (Street) Joint/Group Filing | 000-00-0001 | Original (Month/Year) | (Check Applicable Line) | X Form filed by One Reporting Person | | Form filed by More than One |--- Reporting Person (City) (State) (Zip) TABLE I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned | |1.Title of Security |2.Transac- |3.Trans. |4.Security Acquired (A) or |5.Amount of |7.Nature of Indirect| | tion Date | Code | Disposed of (D) | Securities |Own.| | (Instr. 3) Beneficial |(Mon/Day/Yr)|(Instr.8)| (Instr. 3, 4 & 5) | Beneficially |Form| Ownership |-----| Owned at End of | (D) | (Instr. 4) |Code| V | Amount |<C> |<C> |<C> |<C> |<C> I<S> 1<C> |<C> |<C> |<C> | 02/09/1998 | M | | 1000 |Employee stock Option | A | \$.6700| 1 1 1 1

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Reminder: Report on a separate line for each class securities owned directly or indirectly. SEC 1474 (7-96)

*If the form is filed by more than one reporting person, see Instruction $4\,(b)\,(v)$.

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<TABLE> <CAPTION>

FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially Owned (e.g., puts, calls, warrants, options, convertible security)

1.Title of 2.Conver-	- 3. 4.Tran-	5.Number of	6.Date 7.Title	and Amount 8	Price of 9. Number
10. 11.Nature					
Derivative sion or	Trans saction	Derivative	Exercisable of Un	derlying D	erivative of
Own. of					
Security Exercise	Date Code	Securities	and Secur	ities S	Security
Derivative Form Ind	irect				
(Instr. 3) Price of	(Mon/ (Instr.8)	Acquired (A) or	Expiration (Inst.	r. 3 & 4) (Instr.
5) Securities of Be	eneficial				
Deriva-	Day/	Disposed of (D)	Date		Benefi-
Deri Ownership					
tive	Year)	(Instr. 3, 4 & 5)	(Month/Day/		cially
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(D)	I		I	l	l		I			I	I	I	Amount or		Month
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Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal 03/25/1998

/s/Peter Lorenz

Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

Date

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

SEC 1474 (7-96)

Potential persons who are to respond to the collections of information contained in this form are not required to respond unless the form displays a currently valid OMD Number

Lorenz, Peter

Programmer's Paradise, Inc.

FEB-

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