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U.S. SECURITIES AND EXCHANGED COMMISSION

Washington, D.C. 20549

OMB

FORM 4
APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB Number

3235-0287

[] Check this box if
September 30, 1998
no longer Subject
ave. burden
to Section 16.
response....0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

Expires:

Estimated

hours per

1. Name and Address of Reporting Person* Reporting Person to Applicable) Lorenz Peter 10% Owner (Last) (First) (MI) Other (Specify below) President, Mana Europe			2. Issuer Name and Ticker or Trading Symbol Programmer's Paradise, Inc. (PROG) Director			6. Relationship of Issuer (Check all Director		
3. IRS or Soc. Sec. No. 000-00-0001 (Voluntary)			4. Statement for Month/ Year February 1998			X Officer (give title below) Executive Vice ging Director-		
5. If Amendment, Date of			7. Individual or (Check Applicable X Form filed by One Form filed by More Reporting Person					
(City) (State) (Zip)								

TABLE I - Non-Derivative Securities Acquired, Disposed of or

1. Title of Security 7. Nature of Indirect (Instr. 3) Beneficial Ownership (Instr. 4)	2. Transac- tion Date (Mon/Day/Yr)	3. Trans. Code (Instr. 8)	4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 & 4)	6. Own. Form (D) or (I)
Employee stock Option	02/09/1998	M	1000	A \$.6700	

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal
03/25/1998
Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/Peter Lorenz

**Signature of Reporting Person

Date
Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.
SEC 1474 (7-96)

Potential persons who are to respond to the collections of information contained in this form are not required to respond unless the form displays a currently valid OMD Number