FORM 4	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Re WILLETT WILLIAM	2. Issuer Name an PROGRAMME	RS PARA	ADIS	SE INC	PROC		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner V OTC (The back of the					
(Last) 1157 SHREWSBURY	(First) AVENUE		3. Date of Earliest Transaction (Month/Day/Year) 02/06/2006					Ē	_X_Officer (give title below)Other (specify			
SHREWSBURY, NJ ((Street) 07702		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)				(Instr. 8)	tion	or Dispos	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Owned Following Reported Transaction(s)	6. Ownership Form:	Beneficial	
			(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock		02/06/2006		М		39,098	А	\$ 2.13	58,798	D		
Common Stock		02/06/2006		S		48,500	D	\$ 11.1664	10,298	D		
Common Stock		02/07/2006		S		298	D	\$ 11.3101	10,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained SEC 1474 (9-02) in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

				(<i>e.g.</i> , pt	its, o	calls,	warrant	s, options, conv	vertible securit	ies)							
	Conversion	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	tion)	of D Secu Acq or D of (I	Derivative arities uired (A) Disposed D) tr. 3, 4,	6. Date Exercisable and e Expiration Date (Month/Day/Year)		6. Date Exercisable and Expiration Date (Month/Day/Year)		e of Underlying ear) Securities		Derivative Security (Instr. 5)	Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficial
				Code	v	(A)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)			
NQ stock option (right to buy)	\$ 2.13	02/06/2006		М			39,098	09/09/2002	09/09/2012	Common Stock	39,098	\$ 0	75,902	D			

Reporting Owners

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
WILLETT WILLIAM H 1157 SHREWSBURY AVENUE SHREWSBURY, NJ 07702			Chairman					

Signatures

/s/ William H. Willett	02/08/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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