# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|   | pe Response   | -/                  |  |   |                |  |   |  |  |   |  |  |   |                                    |                                 |   |  |  |
|---|---|---------------------|--|---|----------------|--|---|--|--|---|--|--|---|------------------------------------|---------------------------------|---|--|--|
| 1. Name and Address of Reporting Person* WILLETT WILLIAM H          |   |                     | 2. Issuer Name and Ticker or Trading Symbol<br>Wayside Technology Group, Inc. [WSTG] |   |                |  |   |  |  |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  _X_Director  10% Owner  |  |   |                                    |                                 |   |  |  |
| (Last) (First) (Middle)<br>1157 SHREWSBURY AVENUE                   |   |                     |  | 3. Date of Earliest Transaction (Month/Day/Year) 11/08/2006 |                |  |   |  |  |   | -  | Of   | fficer (give  | title below)                       | Oti                             | ner (specify be   | ow)  |  |
| (Street) SHREWSBURY, NJ 07702                                       |   |                     | 4. If Amendment, Date Original Filed(Month/Day/Year)                                 |   |                |  |   |  |  | -   | 6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person |  |   |                                    |                                 |   |  |  |
| (City   |   | (State)             | (Zip)  |   |                |  | Table   | I - Non  | -Deriva  | ative S                                     | Securitie:   | s Acquir   | red, Di   | isposed o                          | of, or Benef                    | ficially Own  | ed   |  |
| 1.Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year |   |                     |  | 3. Tra<br>Code<br>(Instr.                                   | 1 4. S         | Securities Acquired A) or Disposed of (D) nstr. 3, 4 and 5)                      |   |  | 5. Amount of Securities Beneficially<br>Owned Following Reported<br>Transaction(s) |   |  | 6.<br>Ownership<br>Form:   | 7. Nature<br>of Indirect<br>Beneficial  |                                    |                                 |   |  |  |
|   |   |                     | (Month/Day/Year)   |   | r)<br>Coo      | de V   | V Am  | ount   | (A) or<br>(D)  | Price                                       | (Instr. 3 and 4)   |  |   | Direct<br>or Ind<br>(I)<br>(Instr. |                                 | Ownership<br>(Instr. 4)   |  |  |
| Common  | Stock   |                     | 11/08/2006   |   |                |  | M   | ſ  | 5,0  | 00  | A \$   | 8.03   | 15,00   | )1                                 |                                 |   | D  |  |
| Common Stock 11   |   | 11/08/2006          |  |   |                | S  |   | 5,0  | 000  | D \$  | 4.695  | 10,00  | )1  |                                    |                                 | D   |  |  |
| Common  | Stock   |                     | 11/09/2006   |   |                |  | M   | ſ  | 10,  | 000   | A \$   | 8.03   | 20,00   | )1                                 |                                 |   | D  |  |
| Common Stock  |   | 11/09/2006          |  |   |                | S  |   | 10,  | ) ()()()   |   | \$<br>14.308   |  | 10,001  |                                    |                                 | D   |  |  |
|   |   |                     |  |   |                |  | uncerry   | in   | rsons<br>this fo   | rm ar                                       | re not re  | quired   | to res  | spond u                            |                                 | on contair<br>form disp   |  | 2 1474 (9-02)  |
| 1. Title of   |   | 3. Transaction      | Table II  3A. Deemed   | (e.g., pt   | tive<br>uts, c | Secur<br>calls, v  | rities Acc<br>warrants  | Pe in a conquired, s, option 6. Date   | Disposes, con  | ed of, vertib                               | re not re<br>llid OMB<br>or Benef<br>ble securi  | equired<br>contro<br>ficially (<br>ties)                         | to resol num  Owned  and A  | spond unber.                       | 8. Price of                     | form display  | of 10.   | 11. Nat  |
| Derivative<br>Security  | Conversion  | 3. Transaction      | Table II  3A. Deemed Execution Date, if  | 4. Transact   | tive uts, o    | Secur<br>calls, v<br>5. Nu<br>of De<br>Secur<br>Acqu<br>or Di<br>of (D           | rities Acc<br>warrants<br>umber<br>erivative<br>rities<br>uired (A)<br>isposed                        | quired, s, option 6. Date Expirat (Month   | Disposes Exercition Da   | ed of, vertib                               | re not re<br>llid OMB<br>or Benef<br>ble securi  | equired<br>contro  | ol num  Owned  and A  lerlying ties   | spond unber.                       | 8. Price of                     | 9. Number<br>Derivative<br>Securities<br>Beneficiall<br>Owned<br>Following                            | of 10. Owner Form of Deriva Securit Direct                             | ship of Indi<br>f Benefic<br>tive Owners<br>y: (Instr. 4 |
| Derivative<br>Security  | Conversion<br>or Exercise<br>Price of<br>Derivative | 3. Transaction Date | Table II  3A. Deemed Execution Date, if any  | 4. Transact   | tive uts, o    | Secur<br>calls, v<br>5. Nu<br>of De<br>Secur<br>Acqu<br>or Di<br>of (D           | rities Acc<br>warrants<br>umber<br>erivative<br>rities<br>nired (A)<br>isposed<br>0)<br>r. 3, 4,      | quired, s, option 6. Date Expirat (Month   | Disposes Exercition Da   | ed of, vertib                               | re not re<br>llid OMB<br>or Benef<br>ble securi  | Ficially (ties)  7. Title of Und Securit                         | Dwned  and A lerlying ties 3 and 4  | amount  Amount                     | 8. Price of Derivative Security | 9. Number<br>Derivative<br>Securities<br>Beneficiall<br>Owned   | of 10. Owner Form of Securit Direct or Indi                            | ship of India Benefic Owners (Instr. 4)                  |
| Derivative<br>Security  | Conversion<br>or Exercise<br>Price of<br>Derivative | 3. Transaction Date | Table II  3A. Deemed Execution Date, if any  | 4. Transact   | tive uts, o    | Secur<br>calls, v<br>5. Nu<br>of De<br>Secur<br>Acqu<br>or Di<br>of (D<br>(Instr | rities Acc<br>warrants<br>umber<br>erivative<br>rities<br>nired (A)<br>isposed<br>0)<br>r. 3, 4,      | quired, s, option 6. Date Expirat (Month   | ersons<br>this focurrent<br>Dispos<br>ns, con<br>Exercition Da<br>n/Day/Y          | ed of,<br>vertib<br>isable at<br>te         | re not re<br>lid OMB<br>or Benef<br>ole securi<br>and  | Ficially (ties)  7. Title of Und Securit                         | Dwned e and A derlying ties 3 and 4   | mount                              | 8. Price of Derivative Security | 9. Number<br>Derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transaction | of 10. Owner Form of Deriva Securit Direct or Indi (s) (I)             | ship of India Benefic Owners (Instr. 4)                  |
| Derivative<br>Security  | Conversion<br>or Exercise<br>Price of<br>Derivative | 3. Transaction Date | Table II  3A. Deemed Execution Date, if any  | (e.g., pt   | tive uts, o    | Secur alls, 5. Nu of De Secur Acquor Di of (D (Instrand 5                        | rities Acc<br>warrant<br>imber<br>erivative<br>rities<br>nired (A)<br>isposed<br>b)<br>r. 3, 4,<br>5) | Pein a control of the | ersons this focurrent Dispos ns, con Exercition Day/Y                              | ed of,<br>vertib<br>isable :<br>te<br>Vear) | re not re<br>lid OMB<br>or Benef<br>ole securi<br>and  | required control (icially (ties) 7. Title of Und Securit (Instr. | to res to res to rest | Amount or Number of                | 8. Price of Derivative Security | 9. Number<br>Derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transaction | of 10.<br>Owner Form of Deriva Securit Direct or India (s) (1) (Instr. | ship of India Benefic Owners (Instr. 4)                  |

### **Reporting Owners**

|   | Relationships |              |         |       |  |  |  |
|---|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address                                      | Director      | 10%<br>Owner | Officer | Other |  |  |  |
| WILLETT WILLIAM H<br>1157 SHREWSBURY AVENUE<br>SHREWSBURY, NJ 07702 | X             |              |         |       |  |  |  |

#### **Signatures**

| /s/ William H. Willett          | 11/10/2006 |  |  |
|---------------------------------|------------|--|--|
| **Signature of Reporting Person | Date       |  |  |

## **Explanation of Responses:**

- $\star$  If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.